

RESOLUTION NO. 14-2014

TOWN OF YORKVILLE  
RACINE COUNTY, WISCONSIN

A RESOLUTION AMENDING THE TOWN OF  
YORKVILLE'S 2014 GENERAL FUND ANNUAL BUDGET

THE TOWN BOARD OF THE TOWN OF YORKVILLE, RACINE COUNTY, WISCONSIN,  
RESOLVES AS FOLLOWS:

**WHEREAS**, the Town of Yorkville's 2014 General Fund annual budget was approved by the Yorkville Town Board on November 18, 2013, and

**WHEREAS**, this budget has individual line items where expenditures do or are likely to exceed the line item expenditures originally approved by the Town Board, and

**WHEREAS**, Wisconsin Statutes Section 66.0607(7) requires that each line item within an annual municipal budget contain sufficient funds for the payment of approved claims or orders, and

**WHEREAS**, Wisconsin Statutes Section 65.90(5)(a) provides for the amendment of individual line items within annual municipal budgets upon authorization by a vote of two-thirds of the membership of the municipal governing body, and

**WHEREAS**, the December 31, 2013, cash reserve balance for the Town of Yorkville's General Fund showed an increase in 2013 of \$219,843.00, from \$437,919.00 to \$657,762.00, which places the cash reserve balance approximately \$424,511.94 above the 16.66% standard (two-month) reserve of \$233,250.06, and

**WHEREAS**, the Yorkville Town Board deems it necessary to draw funds in the amount of \$22,254.81 from the Town of Yorkville's General Fund cash reserve balance to help offset increased expenditures in the 2014 General Fund annual budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the Yorkville Town Board amends the 2014 Town of Yorkville General Fund annual budget with the transfers attached hereto as Exhibit "A", and

**BE IT FURTHER RESOLVED**, that the Clerk-Treasurer is hereby directed to make the budgetary amendments described above, and

**BE IT FURTHER RESOLVED**, that the Clerk-Treasurer is hereby directed to publish a summary of this resolution, as required by Town of Yorkville Code of Ordinances Section 46-126, and

**BE IT FURTHER RESOLVED**, that this resolution takes effect upon its publication.

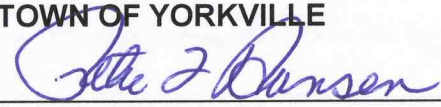
This resolution was adopted by the Yorkville Town Board on August 25, 2014.

Ayes:   3  

Nays:   0  

Abstentions:   0  

TOWN OF YORKVILLE

By:   
Peter L. Hansen, Chairperson

Attest:   
Michael McKinney, Clerk-Treasurer

**Exhibit "A" - 2014 Town of Yorkville General Fund Budget Transfers Approved By Resolution 14-2014**

Move \$	From	To
\$ 400.00	Planning Commission	Printing and Publication
\$ 100.00	Equipment Repairs	Printing and Publication
\$ 500.00	Office Utilities	Association Dues, Conventions and Education
\$ 471.23	Equipment Repairs	Association Dues, Conventions and Education
\$ 378.77	State Manufacturing Assessment	Association Dues, Conventions and Education
\$ 850.00	Board of Review	Outlay
\$ 2,000.00	Cash Reserves	Outlay
\$ 5,000.00	Cash Reserves	Legal
\$ 2,454.81	Cash Reserves	Interest and Fiscal Charges
\$ 316.00	Equipment Repairs	Records Check Expense
\$ 22.95	Highway Mowing	Weeds
\$ 6,400.00	Cash Reserves	Retirement Expense Collection
\$ 250.00	Tire Recycling	Maintenance and Outlay Collection
\$ 250.00	Utilities Collection	Maintenance and Outlay Collection
\$ 6,400.00	Cash Reserves	Retirement Expense Recycling
\$ 500.00	Tire Recycling	Maintenance and Outlay Recycling

\$ 26,293.76	Total Moved
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\$ 22,254.81	From Cash Reserves
\$ 4,038.95	Interaccount Transfers

\$ 657,762.00	2013 End of Year Cash Reserve Balance (Per Auditor)
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\$ 219,843.00	Prior Cash Reserve Balance Draws
\$ 22,254.81	Current Cash Reserve Balance Draw

\$ 415,664.19	Current Cash Reserve Balance
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\$ 233,250.06	16.67% Standard Cash Reserve Balance (Based on 2013 Audit)
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\$ 182,414.13	Cash Reserves In Excess of Standard Cash Reserve Balance Upon Completion of Transfer
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We can transfer \$2,000 from Assessor Expenses to replace the cash reserve transfer into Outlay. If we do that, we must delay the beginning of Jim's property sketch work by 1 year. If this happens, the overall cost of the sketching may increase from inflation. We would need to change the resolution (highlighted #) to match this change.